

No. , 1899.

A BILL

To provide for the computation and recovery of interest
on verdicts and judgments in the Supreme Court.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. Every plaintiff who before or after the commencement of Interest on verdicts. this Act obtains a verdict in an action in the Supreme Court upon which after the commencement of this Act he enters up judgment, shall, where the verdict was obtained after the said commencement, be entitled to interest at the rate of five per centum per annum on the amount of such verdict from the time of obtaining such verdict, and shall where the verdict was obtained before the commencement of this Act be entitled to interest at the rate of eight per centum per annum on the amount of such verdict from the time of obtaining the verdict until the said commencement, and at the rate of five per centum per annum on such amount from the said commencement until the time of entering up judgment on the verdict. And the amount of such interest shall be included in the judgment.

2. Every judgment debt recovered in the Supreme Court shall, Interest on judgments. where the judgment was entered up after the commencement of this Act, carry interest at the rate of five per centum per annum from the time of entering up the judgment, and shall, where the judgment was entered up before the commencement of this Act, carry interest at the rate of eight per centum per annum from the time of entering up the judgment until the said commencement, and at the rate of five per centum per annum from the said commencement until the judgment is satisfied. And such interest may be levied under a writ of execution on such judgment.

3. The Act twenty-fourth Victoria number eight, intituled "*An Repeal. Act to amend the law with respect to verdicts and judgments in the Supreme Court,*" is hereby repealed.

4. This Act may be cited as the "*Interest on Verdicts and Short title. Judgments Act, 1899.*"
